

IN THE UNITED STATES DISTRICT COURT  
FOR THE SOUTHERN DISTRICT OF FLORIDA

CASE NO. WDQ-00-2918

UNITED STATES SECURITIES and  
EXCHANGE COMMISSION,

Plaintiff,

**COPY**

vs.

WILLIAM F. MAHON and  
DEAN J. JUPITER,

Defendants.

Wednesday, May 5, 2004  
500 E. Broward Boulevard  
Suite 700  
Fort Lauderdale, Florida  
9:44 a.m. to 1:13 p.m.

DEPOSITION OF LAWRENCE W. LEGEL

Taken before Darline M. West,  
Registered Professional Reporter, Notary Public  
in and for the State of Florida At Large,  
pursuant to Notice of Taking Deposition filed  
by the Plaintiffs in the above cause.

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## 1 APPEARANCES:

2 UNITED STATES SECURITIES  
 3 AND EXCHANGE COMMISSION  
 4 175 W. Jackson Boulevard  
 Suite 900  
 Chicago, Illinois 60604  
 5 Phone: (312) 353-7390  
 By: CAROLANN GEMSKI, ESQ.  
 6 and PAUL A. MONTOYA, ESQ.  
 On behalf of the Plaintiffs

7  
 8 LAW OFFICES OF ALAN M. LERNER  
 2888 East Oakland Park Boulevard  
 9 Fort Lauderdale, Florida 33306  
 Phone: (954) 563-8522  
 10 By: ALLAN M. LERNER, ESQ.  
 On behalf of the Defendant,  
 11 Dean J. Jupiter

12  
 13 M. DANIEL HUGHES, P.A.  
 3000 North Federal Highway  
 Building Two, Suite 200  
 14 Fort Lauderdale, Florida 33306  
 Phone: (954) 566-3390  
 15 By: M. DANIEL HUGHES, ESQ.  
 On behalf of the witness,  
 16 LAWRENCE W. LEGEL

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 I N D E X

18 WITNESS: DEAN J. JUPITER

19 PAGE:LINE

20 DIRECT EXAMINATION  
 BY MS. GEMSKI..... 4:5  
 21 DIRECT EXAMINATION (Continued)  
 BY MR. MONTOYA..... 128:6

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 23 E X H I B I T S

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25 Plaintiff's Exhibit 1..... 90:4

1 THEREUPON,

2 LAWRENCE W. LEGEL,  
3 called as a witness on behalf of the Plaintiff,  
4 herein, having been first duly sworn was examined  
5 and testified as follows:

6 THE WITNESS: Yes, I do.

7 MS. GEMSKI: We are on the record at  
8 9:44 a.m. on Wednesday, May 5th. My name is  
9 Carolann Gemski. With me is Paul Montoya.  
10 I'm an attorney and Paul is a branch chief  
11 with the Division of Enforcement of the  
12 United States Securities and Exchange  
13 Commission.

14 Madam Court Reporter, can you please  
15 identify yourself for the record?

16 THE COURT REPORTER: My name is  
17 Darline West. I work for the firm of  
18 Veritext in Miami, Florida.

19 MS. GEMSKI: We are here for the purpose  
20 of taking the deposition of Larry Legel in  
21 the matter of SEC versus William F. Mahon and  
22 Dean J. Jupiter, Case No. 00 CV 2918 in the  
23 United States District Court for the District  
24 of Florida.

25 THEREUPON,

1 LAWRENCE W. LEGEL,  
2 called as a witness on behalf of the Plaintiff  
3 herein, having been first duly sworn, was  
4 examined and testified as follows:

5 DIRECT EXAMINATION

6 BY MS. GEMSKI:

7 Q. Mr. Legel, would you please identify  
8 yourself for the record.

9 A. My name is Lawrence W. Legel, a/k/a  
10 Larry Legel.

11 Q. Mr. Legel, you are represented by  
12 counsel today; is that correct?

13 A. That is correct.

14 MS. GEMSKI: Counsel, if you could  
15 identify yourself for the record.

16 MR. HUGHES: M. Daniel Hughes.

17 MS. GEMSKI: I'll also note for the  
18 record present at this deposition also is  
19 counsel for Dean J. Jupiter. If you could  
20 identify yourself for the record.

21 MR. LERNER: Sure. Allan Lerner on  
22 behalf of Dean Jupiter.

23 MS. GEMSKI: And I will note for the  
24 record, Madam Court Reporter, you swore the  
25 witness before we went on the record. If you

1 that meeting took place?

2 A. I'm not sure I entered it because I  
3 believe he called me sort of the last minute and  
4 asked me if I could meet him for lunch. I think  
5 it was about January 15th. Right about the  
6 middle of the month.

7 Q. And what did you discuss at that lunch?

8 A. That he was leaving and that he  
9 wouldn't be seeing me anymore.

10 Q. And what did he tell you in that  
11 regard?

12 A. He told me that he was moving, that he  
13 had sold his house and that he was moving, and  
14 that I should take my directions in the future  
15 from Dan Hughes, and that whatever work I needed  
16 to do on his behalf, to pass it through the  
17 system and he would make sure I got paid for it.

18 Q. When you say "pass it through the  
19 system," what does that mean?

20 A. I didn't know whether I was going to  
21 give a bill to Dan Hughes or Alan Cole, but one  
22 or the other, I would presume, would pay me.  
23 They would guarantee I would be paid. He  
24 guaranteed that I would be paid. He said, "I'll  
25 pay you to do the work, and let me know.